

Message Text

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15

ACTION TRSE-00

INFO OCT-01 EA-11 ADP-00 IO-13 NEA-10 AID-20 CIAE-00

COME-00 EB-11 FRB-02 INR-10 NSAE-00 RSC-01 XMB-07

OPIC-12 CIEP-02 LAB-06 SIL-01 OMB-01 NSC-10 SS-15

STR-08 CEA-02 L-03 H-03 PA-03 PRS-01 USIA-15 RSR-01

ABF-01 /170 W

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R 100653Z AUG 73

FM AMEMBASSY MANILA

TO SECSTATE WASHDC 7228

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USADB

TREASURY FOR FINKEL

E.O. 11652: ADS, DECLAS 12/31/73

TAGS: EAID, EFIN

SUBJ: STAFF BENEFITS - DEPENDENCY ALLOWANCE AND

EDUCATION GRANTS

SUMMARY: ADB MANAGEMENT PROPOSING INCREASE IN RATES
OF (1) DEPENDENCY ALLOWANCES PAYABLE TO NON-PROFESSIONAL
STAFF AND (2) EDUCATIONAL GRANTS FOR CHILDREN OF
PROFESSIONAL STAFF WHOSE DUTY STATION IS OUTSIDE THEIR
HOME COUNTRIES. SUBJECT TO BE CONSIDERED BY BOARD OF
DIRECTORS AT EXECUTIVE SESSION ON 30 AUG. END SUMMARY.

1. COPY OF ADB DOC EX/R3-73 DTD 9 AUG ON ABOVE SUBJECT
BEING POUCHED FINKEL 13 AUG.

2. RATES OF DEPENDENCY ALLOWANCE PAYABLE TO NON-
PROFESSIONAL STAFF WERE REVIEWED AT END 1971 AND REVISED
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UPWARD ON PAR WITH RATE PAID BY UN OFFICES LOCATED IN

MANILA, NAMELY, 510 PESOS PER ANNUM FOR DEPENDENT SPOUSE AND 435 PESOS PER ANNUM FOR DEPENDENT CHILD OR DEPENDENT PARENT. (UN MAINTAINS ONLY ONE DEPENDENCY RATE.) IN APROL 1972, UN REVISED ITS RATE FROM 510 PESOS TO 556 PESOS PER ANNUM. BANK FOLLOWS PRACTICE OF TWO DIFFERENT DEPENDENCY ALLOWANCE RATES. EFFECTIVE 1 AUG, BANK PROPOSES TO RAISE RATE FOR DEPENDENT SPOUSE TO 556 PESOS, SAME AS UN RATE, AND RATE FOR DEPENDENT CHILD OR PARENT PROPORTIONATELY TO 474 PESOS PER ANNUM. NO CHANGE IN RATES OF DEPENDENCY ALLOWANCE PAYABLE TO PROFESSIONAL STAFF IS PROPOSED.

3. EFFECTIVE FROM 1 JULY 1970, EDUCATIONAL GRANT FOR PROFESSIONAL STAFF WHOSE DUTY STATION IS OUTSIDE THEIR HOME COUNTRIES, AS COMPENSATION FOR ADDITIONAL COST INVOLVED IN CHILDREN'S EDUCATION, IS FIXED AT 75 PERCENT OF ACTUAL COST BUT NOT EXCEEDING \$1,000 PER CHILD PER ANNUM. IN VIEW OF RISE IN COST OF EDUCATION, CEILING OF \$1,000 IS INADEQUATE FOR CHILDREN BEING EDUCATED IN U.S., EUROPE, JAPAN, AUSTRALIA AND NEW ZEALAND. BANK PROPOSES TO FOLLOW SAME PRACTICE AS IBRD, WHICH RECENTLY RAISED CEILING OF EDUCATION GRANT FROM \$1,000 TO \$1,500 PER ANNUM, EFFECTIVE 1 JULY 1973.

4. ABOVE PROPOSALS TO BE CONSIDERED BY BOARD OF DIRECTORS AT EXECUTIVE SESSION ON 30 AUG, ALONG WITH PROPOSALS RE SALARY INCREASES FOR BANK PROFESSIONAL STAFF AND DIRECTORS/ALTERNATE DIRECTORS. USADB CONSIDERS PROPOSALS REASONABLE. APPRECIATE COMMENTS.

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